

Message Text

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ORIGIN EUR-03

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R 012222Z JUN 78
FM SECSTATE WASHDC
TO AMEMBASSY BUDAPEST

C O N F I D E N T I A L STATE 139171

FROM ANDREWS FOR WILGIS

E.O. 11652: N/A

TAGS: OGEN

SUBJECT: OFFICIAL-INFORMAL
REF: BUDAPEST 2212

MR. DEMING-TALKED-WITH GERTH AND BOUTIN MAY 30 ABOUT HIS
BANK'S POSSIBILITIES IN BUDAPEST AND ABOUT THE TRADE AGREE-
MENT. HE SAID HE HAD BEEN MORE INTERESTED IN OPENING AN
OFFICE IN BUDAPEST WHEN HE SUBMITTED HIS APPLICATION FIVE
YEARS AGO. IF HE DECIDES TO GO AHEAD, HE WILL OPEN A
SMALL OFFICE, POSSIBLY IN A HOTEL ROOM, AND WILL CHOOSE
AS A DIRECTOR SOMEONE WHO HAS AT LEAST AS MUCH EXPERIENCE
IN AGRICULTURAL SALES AS FINANCE. HE HAD HEARD THAT THE
GOH HAD TRIED TO LEVY A FEE OF ONE MILLION DOLLARS ON
CHASE MANHATTAN WHEN CHASE WAS CONSIDERING OPENING AN
OFFICE IN BUDAPEST. WE SAID WE WERE UNAWARE OF ANY SUCH
FEES. WE WOULD APPRECIATE ANY INFO YOU MIGHT HAVE. DEMING
HAD NOT TALKED TO MONDALE, BUT IMPLIED THAT HE WOULD DO SO.
DEMING WILL VISIT BUDAPEST AND SEVERAL OTHER EE CAPITALS
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BETWEEN JUNE 20 AND JUNE 30. VANCE

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NNN

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